Activity Report 2024

SUSTAINABILITY AND CLIMATE ACTION COMMITTEE

Contents

1. Introduction and regulation

The Sustainability and Climate Action Committee (hereinafter "**SCAC**") was established on 28 April 2021 by resolution of the Board of Directors of Aena, S.M.E., S.A. (hereinafter "**Aena**" or the "**Company**"), and is regulated by Article 24 bis of the Regulations of Aena's Board of Directors (Regulations of the Board of Directors) and Article 44 bis of its Articles of Association (Articles of Association).

In accordance with the provisions of the aforementioned regulations, the SCAC is constituted as an internal body with powers of evaluation and control in matters of sustainability and the Climate Action Plan. Specifically, it has, among others, the following powers: to be informed of, promote, guide and supervise the objectives, action plans, practices and policies of the Company in environmental and social matters; to evaluate and verify the actions taken, compliance with the strategy and practices related to environmental and social matters; to review, prior to approval by the Board of Directors, the Climate Action Plan and to supervise compliance therewith; and to supervise the preparation and publication of the specific detailed annual report on the progress of the Company in meeting the objectives of the aforementioned Plan.

The SCAC has prepared its annual Activity Report, which details the activities it carried out during the fiscal year 2024.

2. Composition

Article 24 bis Section (i) of the Regulations of Aena's Board of Directors stipulates that the SCAC shall consist of five (5) members, who must be Non-Executive Directors, with the majority being Independent.

The appointment of the members of the SCAC shall be made in such a way as to ensure that they have the necessary knowledge, skills and experience for the duties they are called upon to perform, with specific regard to sustainability and environmental and social matters. Said members, along with the Chair and Secretary of the SCAC, shall be appointed by the Board of Directors on the basis of an absolute majority vote in favour.

The presidency of the SCAC is appointed from among the Independent Directors who are members thereof.

In the fiscal year 2024, the SCAC consisted of five (5) members since 30 January 2024, date on which Ms Beatriz Alcocer Pinilla was appointed Nominee Director of the Company and member of SCAC, to fill the vacancy in the Committee following the resignation of Ms Pilar Arranz Notario, on 29 November 2023.

Therefore, since 30 January 2024, the SCAC has consisted of four (4) Independent Directors and one (1) Nominee Director, and its Secretary is the Secretary of the Board of Directors. Specifically, the composition of the Sustainability and Climate Action Committee was as follows:

Name	Position	Appointment	Termination
Ms. Irene Cano Piquero (Independent)	Chairwoman	28 April 2021	-----

She holds a degree in Business Administration and Management from the University of Oviedo and is an active advocate of the role of digitisation in the future of organisations and the need to train people in the digital competencies necessary for digital citizenship.

She has been Managing Director of Meta Spain and Portugal since June 2012, where she manages the strategy for Facebook, Instagram and Whatsapp in the Spanish and Portuguese markets.

She joined Facebook, now called Meta, in January 2010 as Director of Sales and business development after over 10 years of experience in the industry, where she has worked for leading technology companies. Prior to leading the Meta Spain team, she developed her career at Google, first as Head of Operations in 2003 and then as Director of Agencies in 2006.

She previously worked for 3 years in the sales department at Yahoo! Throughout her career, she also led the Sales Department of Orange Spain in 2009. She actively collaborates with various NGOs, including the Vicente Ferrer Foundation.

On 29 October 2020, she was appointed director of Aena and on 22 December 2020 member of the Appointments, Remuneration and Corporate Governance Committee. She has also been Chairwoman of the Sustainability and Climate Action Committee since 28 April 2021.

Name	Position	Appointment	Termination
Ms. Beatriz Alcocer Pinilla (Nominee)	Member	30 January 2024	------

Graduate in Civil Engineering from the University of Castilla-La Mancha Madrid.

She is an Advisory Member of the Cabinet of the Minister of Transport and Sustainable Mobility, advising on transport policies and infrastructures, decarbonisation and new technologies, among others.

She was the State Representative in the "State Representatives Group of the Shift2Rail Joint Undertaking ", a public-private partnership aimed at managing and coordinating EU-wide research and innovation investments in the railway sector under the H2020 programme from October 2017 to August 2022.

From February 2016 until June 2018, she held various positions in the Ministry of Public Works as senior technical officer in the Deputy Directorate of Infrastructures of the State Agency for Railway Safety and later as its Head of Service, having participated as a State representative in working groups of the European Union Agency for Railways.

From 2006 until 2016, she was a project manager at Acciona Infraestructuras, S.A. She is a director of E.P.E. Renfe Operadora.

On 30 January 2024, she was appointed Director of Aena and a member of the Executive Committee and the Sustainability and Climate Action Committee.

Name	Position	Appointment	Termination
Ms. Leticia Iglesias Herraiz (Independent)	Member	28 April 2021	-----

Graduate in Economics and Business Science. Business Studies, specialising in Finance at the Comillas Pontifical University (ICADE). She is a member of the Spanish Official Register of Account Auditors (ROAC).

She began her career in 1987 in the Audit Division of Arthur Andersen. Between 1989 and 2007, she developed her professional career at the National Securities Market Commission (CNMV).

From 2007 to 2013, she was CEO of the Institute of Sworn Auditors of Spain (ICJCE). Between 2013 and 2017 she was also an Independent Director, member of the Executive Committee, Chair of the Global Risk Committee and member of the Audit Committee at Banco Mare Nostrum, S.A. (BMN).

During 2017 and 2018, she held the positions of independent director in Abanca Servicios Financieros, EFC, and president of the Mixed Audit and Risk Commission. Since May 2018, she has been an Independent Director, and since June 2022, she has been Chair of the Integral Risk Committee and a member of the Audit and Compliance Committee of ABANCA CORPORACION BANCARIA,S.A.

From October 2018 until December 2024, she has been Independent Director and member of the Audit and Control Committee and the Appointments, Remuneration and Sustainability Committee of LAR ESPAÑA REAL ESTATE SOCIMI, S.A. In October 2020, she was appointed Independent Director of ACERINOX, S.A and is currently the Chair of the Audit Committee and member of the Sustainability Committee. Since December 2021, she has been a member of the International Advisory Board of the Faculty of Economics and Business Administration at Comillas Pontifical University. She has been a member of the ICADE Business Club Board of Directors since 2013 and a trustee of the Prodis Special Employment Centre Foundation since 2015. In August 2022 she was appointed Independent Director and Chairwoman of the Audit Committee of Imantia Capital SGIIC.

On 9 April 2019, she was appointed Director of Aena and was re-elected on 20 April 2023. From 9 April 2019 to 9 April 2023, she was Chairwoman of the Audit Committee, of which she remains a member. She is also, since April 28, 2021, a member of the Sustainability and Climate Action Committee.

Name	Position	Appointment	Termination
Mr. Juan Río Cortés (Independent)	Member	29 November 2022	-----

Industrial Engineer from the Polytechnic University of Barcelona and trained at the Royal Institute of Technology in Stockholm, Sweden, and at the IESE London Business School with an MBA in Finance, Strategy and Entrepreneurship.

He has enjoyed a solid professional career, with more than 25 years' experience in telecommunications and the communications, digital and technological media sectors. Over the course of his career he has focused on corporate strategy, digital transformation and business growth.

He has worked in more than 20 different countries, gaining extensive international experience and successfully managing teams of radically different origins and characteristics, ranging from teams of two to three highly entrepreneurial individuals, to multi-functional teams made up of hundreds of people.

He is currently Chief Transformation Officer at Brightspeed. Until May 2024, he was Senior Managing Director and co-directed the global telecommunications business of the US strategic consultancy firm FTI Consulting from the company's headquarters in San Francisco (United States). He joined FTI Consulting as a result of the acquisition of Delta Partners Group in 2020, which he helped to found and manage from 2006 to 2020. There, he was Chairman of Delta Partners Corp (the US subsidiary of Delta Partners Group), Managing Partner, Internships Director and Director of the Silicon Valley Office.

He has also held executive positions in various multinational firms such as McKinsey & Co, Bank of America/Merrill Lynch and Oliver Wyman.

On 22 December 2020, he was appointed Independent Director of Aena and member of the Audit Committee until 29 November 2022, becoming a member of the SCAC on the same day.

Name	Position	Appointment	Termination
Ms María del Coriseo González-Izquierdo Revilla (Independent)	Member	31 March 2022	-----

Graduate in Law and in Economics and Business Administration from the Comillas Pontifical University (ICADE E-3), Master in Public Administration from Harvard University, and State Economist.

She has solid experience in the development of internationalisation strategies and processes. She has been Chief Executive Officer of the Spanish Institute for Foreign Trade (ICEX - España Exportación e Inversiones) and has been assigned as Chief Director to the Spanish Economic and Business Offices in Japan, Shanghai, Ghana, Jordan and Iraq.

She has been Vice-President of the Leading Brands of Spain Forum and a member of the Board of Trustees of the Spain-USA, Spain-China, Spain-Japan and Spain-Australia Council Foundations.

She has served on the Boards of Directors of ICO, ICEX and the Centre for the Development of Industrial Technology (CDTI).

At the multilateral level, she has held the position of Senior Operations Officer (MENA) at the World Bank for private sector sustainable development.

She is currently Director of Corporate Planning and Management (CFO) at OMI Polo Español (OMIE), a private company that manages the spot electricity market in the Iberian Peninsula and is very active in the operation of the wholesale gas market. Since January 2025, she has been an independent non-executive director of Atalaya Mining Copper S.A.

She is also a member of the Jaime Garralda - Horizontes Abiertos Foundation. In the teaching field, she has been an associate lecturer in Business Law at the Autonomous University of Madrid.

On 31 March 2022, she was appointed independent director of Aena. She is also a member of the Sustainability and Climate Action Committee and of the Appointments, Remuneration and Corporate Governance Committee.

Name	Position	Appointment	Termination
Ms. Elena Roldán Centeno	Non-board member Secretary	3 May 2022	-----

Law Degree from the Autonomous University of Madrid and State Lawyer.

She has been a member of different collegiate bodies and working groups in the public sector.

She began her professional career as a State Lawyer in the High Courts of Justice of Catalonia and Madrid between 1998 and 2002.

She subsequently joined the State Tax Administration Agency (AEAT) as Deputy Director of the Legal Service.

After eight years at the AEAT, she moved to the Spanish High Court to manage contentious-administrative judicial proceedings in the area of Telecommunications for one year. In 2012 she joined the Ministry of Employment, assuming dual responsibility as Chief State Lawyer in the Ministry of Employment and as Coordinator of the legal assistance agreements with the Foundation for the Prevention of Occupational Risks and with the Economic and Social Council.

Since 2016, when she joined IFEMA, she has taken on different responsibilities in the legal area and has worked on cultural and digital transformation projects as leader of the Transformation Office and head of the IFEMA Lab Foundation. In this professional phase, the implementation of a Regulatory Compliance System is also noteworthy.

From July 2021 to April 2022, she was State Lawyer at the Ministry of Foreign Affairs.

She has been General Secretary of Aena and Secretary of the Board of Directors and its Committees since 3 May 2022.

3. Powers

Articles 44 bis and 24 bis, respectively, of the Articles of Association and of the Regulations of Aena' s Board of Directors, attribute to the SCAC the powers described below:

- To know, promote, guide and supervise the Company' s objectives, action plans, practices and policies in environmental and social matters, ensuring that these policies identify and include at least: (i) the principles, commitments, objectives and strategy regarding shareholders, employees, customers, suppliers, social issues, the environment, diversity, fiscal responsibility, respect for human rights and the prevention of corruption and other illegal conduct; (ii) methods or systems for monitoring compliance with policies, associated risks and their management; (iii) mechanisms for monitoring non-financial risk, including those related to ethics and business conduct; (iv) channels of communication, engagement and dialogue with stakeholders; and (v) responsible communication practices that avoid the manipulation of information and protect integrity and honour.

- To evaluate and verify performance and compliance with environmental and social strategy and practices, ensuring that they are focused on achieving greater sustainability, promote social interest and long-term value creation and take into account the legitimate interests of other stakeholders, and to report on them to the Board of Directors.

- To ensure that the practices of the Company in environmental and social matters are in line with the established strategy and policies.

- To support and oversee Aena' s contribution to the achievement of the United Nations-approved Sustainable Development Goals (SDGs).

- To promote a coordinated strategy for social action, sponsorship and patronage consistent with the Company' s policies.

- To review, prior to its approval by the Board of Directors, and subsequently oversee compliance with the Company' s Climate Action Plan, which includes actions to mitigate the effects of climate change, as well as the monitoring of the indicators established for compliance with the decarbonisation objectives in line with: (i) Aena' s "Sustainability Objectives on Climate Change", which must be suitably updated taking into account Spanish and European regulatory requirements and meet or exceed the objectives of (a) Articles 2.1(a) and 4.1. of the Paris Agreement, (b) the Declaration of the Government of Spain in the face of the Climate and Environmental Emergency of 21 January 2020, and (c) the National Integrated Energy and Climate Plan 2021-2030, or such other plan as may be in force at any given time; (ii) the recommendations of the

Task Force on Climate-related Financial Disclosures (TCFD), in order to establish the Risks, Opportunities and Financial Impact arising from Climate Change; and (iii) Act 11/2018 on non-financial reporting and diversity, as well as the guidelines derived from the European Commission's supplement on climate-related reporting to Directive 2014/95/EU, of the European Parliament and of the Council, which sets out a description of performance and risk policies linked to environmental issues.

- To oversee the preparation and publication of the specific and detailed annual report on the progress made by the Company in relation to the objectives set out in the Climate Action Plan, to be prepared in accordance with the recommendations of the Task Force on Climate-related Financial Disclosures.

4. Functioning

In accordance with Article 24 bis Section (iii) of the Regulations of Aena's Board of Directors, the SCAC shall meet as often as necessary, at the discretion of its Chair, for the exercising of its powers and at least four (4) times per year. It shall also meet whenever at least two (2) of its members so request, and whenever the Board of Directors requests the issuance of a report or the approval of proposals within the scope of its powers, provided that the Chair deems such a meeting to be necessary in order to properly fulfil the Committee's purposes. Additionally, and on an exceptional basis, the Chair of the Board of Directors and the Managing Director may request that the SCAC meet for information purposes.

The SCAC shall be considered quorate when the meeting is attended by the majority of its members, whether in person or via representatives.

Decisions must be adopted by an absolute majority of the members present or represented at the meeting, with the Chair having the casting vote in the event of a tie.

The Board of Directors shall be informed of the matters discussed and decisions taken by the SCAC and all of its members shall receive a copy of the minutes of the meeting.

During the last quarter of 2024, an evaluation of the functioning of the Board of Directors and its Committees was carried out. During this evaluation, the members of the SCAC also had the opportunity to assess its functioning and identify its strengths and areas for improvement.

5. Meetings held and attendances

During the fiscal year 2024, the SCAC held a total of **5 meetings** with the possibility of telematic attendance. 100% (5/5) of the members attended the meetings (present and represented). Additionally, a resolution was adopted **in writing and without a meeting**, with the prior agreement of all of the Directors.

All SCAC meetings are attended by the Vice-Secretary of the Board and often by other individuals who are not members of the Committee, depending on the subject matter to be dealt with.

Mentioned below are the attendees who were **invited** on an ad-hoc basis to the SCAC during the fiscal year 2024:

- The Organisation and People Director;
- The Sustainability Director;
- The Communications Director;
- The Director of Talent, Diversity and Well-being;
- The Head of the Social Sustainability and ESG Reporting Division;
- The Economic and Financial Director;
- The Director of International Subsidiaries;
- The Chief Executive Officer of Luton;
- The Head of Sustainability at Luton;
- The external advisors: Deloitte and KPMG.

The Director of Innovation, Sustainability and Customer Experience also attended all meetings.

Detailed below is the schedule of **meetings**:

Meeting	Date
No. 13	16 January 2024
No. 14	20 February 2024
No. 15	14 May 2024
No. 16	05 June 2024 in writing and without a meeting
No. 17	17 September 2024
No. 18	10 December 2024

The 5 meetings have been held according to the timetable approved by the Board of Directors, and a written resolution has also been adopted without a meeting on 5 June.

In contrast to previous years, 2 joint meetings of the Audit Committee and the SCAC were held in 2024, in April and October respectively, in view of the major challenge of adapting to the new sustainability regulations and in response to the recommendation of the Technical Guide 1/2024 on the Audit Committees of companies of public interest, of the National Securities Market Commission (hereinafter, **"Technical Guide 1/2024"**).

These 2 joint meetings were attended by the Economic and Financial Director, the Director of Economic Planning and Management Control, the Internal Audit Director, the Director of Innovation, Sustainability and Customer Experience, and the Sustainability Director.

6. Main activities

This section contains a summary of the main activities that were carried out by the SCAC during the fiscal year 2024.

6.1. Monitoring of the Climate Action Plan

During the meeting held on 20 February, in accordance with the provisions of Article 50 bis of the Articles of Association, the Updated Report on the Climate Action Plan for 2023 was presented, prior to its approval by the Board of Directors. Subsequently, it was submitted to a consultative vote at the 2024 General Shareholders' Meeting. This Report contains monitoring information and details of the targets achieved at the end of the previous fiscal year, through the monitoring of indicators and the progress report on the actions taken.

One of the main indicators is the reduction in emissions: to which end, it should be noted that in 2023, the reduction in CO2 emissions (Scope 1 and Scope 2) was 9% higher than the target set by Aena at 70%, while the set target was 61%.

This meeting also reported on the status of Aena's commitment in the field of Scope 3 emissions by joining the *Science Based Targets Initiative* (SBTi), which encourages the setting of science-based targets as a strategy to boost the competitive advantage of companies in the transition to a low-carbon economy. The *Business Ambition for 1.5ºC* commitment involves setting a long-term target according to SBTi criteria to achieve net zero greenhouse gas (GHG) emissions in the value chain by 2050 at the latest and setting short-term targets according to SBTi in all relevant areas (Scopes 1, 2 and 3). To this end, it was reported that short-term (2030) and long-term (2050) emission reduction targets had been submitted for validation, taking 2019 as the base year, and including Aena, the subsidiary Aeroportos do Nordeste do Brasil S.A. (ANB) and the subsidiary London Luton Airport (Luton); (the subsidiary Bloque de Onze Aeroportos de Brasil S.M.E., S.A. (BOAB) has not been included as Aena did not have operational control of the airports at the time of sending).

Another important milestone in the area of Scope 3 emissions has been the significant increase in the level of commitment of the third-party handling service awardees, with respect to the corresponding emissions reduction undertaken in the Climate Action Plan, having achieved an electrification of 24% of the Handling fleet in 2023 (1 point above the target set in the Climate Action Plan). Additionally, by 2023, Aena airports already had a total of 2,086 electric charging points, both airside and ground side, a number well above the target of 1,500 charging points.

At the meeting held on 14 May, the overall situation and progress of the Climate Action Plan in the first half of 2024 was reported, as well as the progress of the works, installations and actions under the Climate Action Plan initiatives. An updated report on these matters was also given at the meetings held on 17 September and 10 December.

Specifically, in the meeting held on 14 May, the progress of the implementation of the Photovoltaic Plan and the thermal power strategy actions were reported, including the implementation of renewable thermal power solutions, based on hybrid geothermal-aerothermal solutions with renewable electricity, as well as the replacement of fossil fuels and gases (natural gas and diesel) with biomethane or biogas with a guarantee of renewable origin and sustainable diesel respectively.

It was reported that, with regard to the annual target of electrification of Aena's sustainable fleet (26% of the total number of cars and vans), 42% has been achieved, which means that the target has been met and exceeded. Likewise, the subsidy obtained from the MOVES FLOTAS programme for electric vehicles to be purchased during 2024 was also reported.

In the field of energy efficiency, it was reported that the percentage of replacement of conventional lights with surface LED lights in terminals had already reached nearly 51%, with the next phase of light replacement, which will involve a further 6%, being in the tendering phase and which, together with other projects scheduled throughout the year, is expected to reach a total of 70% in 2024 and 100% in 2026.

Finally, with regard to the environmental commitments of the companies awarded licences to provide third-party Ground Handling services, it was reported that, in the first fortnight of June 2024, mandatory compliance with these commitments and the request for an action plan from each company would be started.

At the meeting held on 17 September, all information on the progress of the works, facilities and actions of the Climate Action Plan for the first half of 2024 as well as on the fulfilment of the targets for the actions defined in the Climate Action Plan was updated. It was reported that the Renewable Energy Power Purchase Agreement (PPA) had already been put out to tender and bids had been received in the first week of September.

The status of the purchase of 100% renewable energy with a guarantee of origin certificate in 2024 was also reported. With regard to potential future grid independence solutions, it was explained that a feasibility analysis had been carried out for power storage in Lithium Batteries, and that the investment approval process was underway to initiate the corresponding bidding process for storage at Adolfo Suárez Madrid-Barajas airport and Seville airport.

In terms of progress related to Aena' sustainable fleet, it was highlighted that the percentage of compliance had increased to 50%, with regard to the target of 26% to be achieved, thus constituting a target that had been met and surpassed. Regarding the target for the deployment of electric recharging points to serve this fleet, the Handling activity' s electric fleet, and private vehicles in the passenger car park, it was reported that the 2024 target is expected to be exceeded by 3,000 recharging points.

In terms of energy efficiency, it was reported that the percentage of replacement of conventional lights with surface LED lights was maintained, as well as the 70% forecast in 2024, taking into account the projects implemented, planned and put out to tender, and 100% in 2026.

Finally, regarding the percentage of sustainable vehicles in the Sustainable Ground Handling Fleet, it was reported that with regard to the 39% target set for 2024, it is expected to reach 41% by the end of the first half of the year.

At the meeting held on 10 December, all information on the progress of the works, facilities and actions of the Climate Action Plan corresponding to the fourth quarter of 2024 was updated, as well as information on the fulfilment of the Climate Action Plan targets.

Specifically, information was provided on the status of the implementation of the Photovoltaic Plan and the installation of the geothermal system to generate sustainable power for heating and air-conditioning, indicating the overall situation of these matters and their monitoring.

Likewise, with respect to the 100% target by 2026 for Aena' s sustainable vehicle fleet, it was noted that it had was at 52% fulfilment. The 2024 target for the deployment of electric recharging points to serve this fleet, the electric Handling fleet, and private vehicles in the passenger car park, was expected to be exceeded by 3,000 recharging points, with 2,385 on the Ground Side and 1,744 on the Airside, reaching a total of 4,129.

With regard to energy efficiency, the percentage of replacement of conventional lights with surface LED lights remains at 51%, with new contracts awarded in June 2024 for the replacement of lights at Adolfo Suárez Madrid-Barajas Airport.

Once the 2024 Sustainable Ground Handling Fleet target of 39% has been met , it was reported that the compliance rate for the fourth quarter of the year is 55%.

Finally, with regard to the Climate Action Plan measure: "car park charging (sustainable mobility hubs)", to promote the use of electric vehicles through Aena car park fees, it was reported that an offer has been launched at Aena car parks for the use of "zero emissions" vehicles, applying a 10% discount on parking fees for vehicles with a ZERO label from the Directorate General of Traffic and those of members with the Aena Customer Club. This initiative has been implemented at all Aena network airports, and June 2024 was the month with the highest number of bookings since its launch. In 2024, the number of bookings was 6.20%, an increase of 24% over last year.

6.2. External and internal social sustainability

At the meeting held on 16 January, the Committee was informed that the Ministry of Equality had awarded Aena the "Equality in the Company" distinction for the year 2023, for the application of equal treatment and opportunities policies for workers in relevant and significant way, through the implementation, assessment and monitoring of the measures included in the equality plans and policies, the protocols against sexual and gender-based harassment and the evolution of the workforce.

This is a sign of excellence and public recognition for the development of gender equality policies in the workplace, by implementing equality plans and measures in areas such as access to employment and working conditions, including work-family balance and co-responsibility measures, remuneration policy with a gender focus, inclusive communication, aspects relating to the organisational model and Corporate Social Responsibility, among others.

At the same meeting, it was also explained that one of Aena's key actions in the area of communication is the ComunicArte Programme developed by the Organisation and People Division in collaboration with the Communication Division to improve team communication, encouraging face-to-face meetings that promote active listening and lead to more effective internal communication.

In this regard, Aena has set itself the target of improving the quality of team communications, proposing to encourage face-to-face meetings that promote active listening and lead to more effective internal communication. For all of these reasons, a series of communication and training actions have been proposed in order to spread awareness of the programme, its goals, and providing these profiles with tools and resources to develop their communication skills. Aena has set the first phase of the project as end-2024, involving, among other things, the creation of a visual identity for the programme, a launch event, and a space on the intranet with resources available to the profiles involved.

At the meeting held on 14 May, the Committee was informed about the "Aena with Society" initiative, which seeks to promote and implement social action projects aimed at mitigating social and environmental problems, with a positive and direct impact on Aena's operating environment, developed by social organisations endorsed by Aena employees, who act as "godfathers" or "godmothers" of the initiatives. It has a duration of 2 years and covers 15 projects selected in the following 5 areas of action:

- Social development and education of children and youth at risk of poverty and social exclusion.
- Social inclusion and opportunities/resources for groups at risk of poverty or exclusion.
- Promoting ecological transition, conservation of natural capital and biodiversity
- Improving quality of life, health and healthy lifestyles
- Promoting responsible tourism.

At this meeting, it was reported that 78 proposals had been submitted (by organisations such as the Red Cross, the Spanish Cancer Association, Cris against cancer, Full Inclusion, for example) whose main areas of interest were: social inclusion and opportunities/resources for groups at risk of poverty or exclusion, and the improvement of quality of life, health and healthy living habits, especially for people in a situation of illness. Finally, it was reported that after the proposal submission, there will be a provisional decision and subsequently a final decision indicating the selected projects.

6.3. Other matters for ad-hoc intervention

At the meeting held on 16 January, the SCAC **Activity Report** for the fiscal year 2023 was approved and a favourable report was given on the proposed **SCAC Evaluation Report** for 2023, for subsequent review by the Appointments, Remuneration and Corporate Governance Committee and approval by the Board of Directors.

Likewise, at the same meeting, the proposal to revise the **Net Zero** commitment was presented, setting it at 2030 instead of the initially planned 2040, and the adaptation of the implementation strategy of the **Airport Carbon Accreditation** (ACA) **certification programme** of the Airports Council International Europe (ACI EUROPE), to the company's level of ambition in terms of climate goals at Spanish airports. This proposal involves the Level 4+ certification of Group I airports and the Canary Islands group by 2026, at Level 4+, in addition to the three main airports of the network: Adolfo Suárez Madrid-Barajas, Josep Tarradellas Barcelona-El Prat, and Palma de Mallorca. Furthermore, by the year 2030, these same airports will have Level 5 certification. This certification would cover approximately 94.5% of the passenger traffic and 94.2% of the total emissions of the Spanish airport network.

Specifically, with regard to bringing forward the "Net Zero" commitment to 2030, i.e. ten years ahead of schedule, the proposal presented included eliminating 7% of these remaining emissions to achieve 100%, through the purchase of sustainable fuels. Furthermore, it was reported that this reformulation of the climate goals would be integrated into the review of the Strategic Plan 2022-2026, subject to approval by the Board of Directors.

At the meeting held on 20 February, the **NFIS-Sustainability Report** (Non-Financial Information Statement) for the fiscal year 2023 was approved prior to its approval by the Board of Directors. It was also submitted to the Board of Directors for inclusion as part of the Consolidated Management Report, and submitted for approval at the General Shareholders' Meeting held in April 2024.

On 5 June 2024, the Committee adopted a written resolution without a meeting, after analysing the documentation and in order to report favourably on the **amendment of the Anti-Corruption and Fraud Policy**, to be subsequently approved by the Board of Directors of Aena together with other policies that are part of the Regulatory Compliance System.

In the meeting held on 17 September, the **Environmental, Social and Governance (ESG) Plans and Strategies of the Aena subsidiary company that manages Luton Airport** were presented, reporting on its "Champions of Sustainable Aviation" target, focusing on 4 key points: teams, community, infrastructures, and partners, and on the projects implemented in terms of reducing carbon emissions with the Net Zero horizon in 2040, centred on 3 areas that represent 70% of its own direct emissions: solar energy, vehicle fleet and energy efficiency.

They also referred to measures to reduce noise and other actions such as waste management where progress in recycling rates was highlighted and which has increased from 46%

in 2020 to 75% in 2024; the Green World Environmental Award; and actions to support local communities through environmental programmes and actions in the field of air quality.

Regarding ESG Plans and Strategies in the field of Social Sustainability, the programme which included training measures in relation to the airport's guest service and for Luton employees, as well as support for local communities.

Finally, the main achievements of the sustainability governance system in the execution of the ESG strategy were reported, highlighting the awarding of the highest score (100/100) for two consecutive years (2022 and 2023), from over 700 participating companies, in the GRESB Global Real Estate Sustainability Benchmark (GRESB) -a global benchmark scheme that measures and compares the sustainability management of large assets-, and that it has been one of the first companies in the United Kingdom to reach Level 4 of the Airport Carbon Accreditation programme.

At the meeting held on 10 December 2024 to **review the Company's Corporate Policies**, the committee reported favourably on the updating of the Sustainability Policy, Human Rights Policy, Integrated Quality Management Policy, Environment, Energy Efficiency and Health and Safety at Work policies.

Various company divisions participated in the review in order to propose appropriate amendments for the inclusion of new requirements due to the implementation of Directive 2022/2464, as regards corporate sustainability reporting (CSRD), the new requirements of the Taxonomy regulation, and improvements required by the ESG indices. These policies were given a favourable report by the SCAC and presented to the Board of Directors, where they were approved.

At the meeting on 10 December, KPMG also presented the Sustainability **Verification Plan** report for the fiscal year ending on 31 December 2024.

6.4. Training

During 2024, a number of different training sessions on the subject of sustainability were given: not only to the members of the SCAC, but also to all of the members of the Board of Directors. In this regard, the training session on the Sustainability Reporting Directive and the new European standards, and another on the challenges of CSRD compliance for Aena are noteworthy.

6.5. Joint Sessions of the Audit Committee and the Sustainability and Climate Action Committee.

In contrast to previous years, 2 joint meetings of the Audit Committee and the Sustainability and Climate Action Committee were held in 2024, in April and October respectively, in view of the major challenge of adapting to the new sustainability regulations. This is line with the recommendation of the Technical Guide 1/2024 on this matter.

At the meeting held on 24 April 2024, the Committee members were informed on the effects of the CSRD that gave equal importance to financial and non-financial information. The Committee members were also informed about the results of the GAP analysis conducted in order to establish the Company' s current level of alignment with the ESRS sustainability reporting standards developed by the *European Financial Reporting Advisory Group* (EFRAG) on sustainability.

At the meeting held on 23 October 2024, the results of the 2024 dual materiality analysis according to (i) the CSRD and (ii) Commission Delegated Regulation (EU) 2023/2772 of 31

July 2023 supplementing Directive 2013/34/EU of the European Parliament and of the Council as regards sustainability reporting standards, was presented.

Finally, the Committee members were presented with a Taxonomy Benchmark carried out on European airport managers in the fiscal years 2022 and 202

7. Practical guidelines followed

The SCAC has acted, in all cases, in compliance with the powers attributed to it in the Articles of Association and in the Board of Directors' Regulations, and has also taken, as a reference, the recommendations of the Good Governance Code for Listed Companies published by the National Securities Market Commission (CNMV) and the recommendations established in the Technical Guide 1/2024.

8. Conclusion

The SCAC has received the collaboration of the different Aena Divisions for the exercising of its different duties, and it can be concluded that, throughout the fiscal year 2024, the SCAC has adequately exercised the responsibilities assigned to it by the Articles of Association and the Regulations of Aena’ s Board of Directors.

This Report has been formulated by the SCAC on 21 January 2025 and reviewed by the Board of Directors on 28 January 2025.